



敦吉集團
AUDIX GROUP

Taiwan Stock Exchange(TWSE : 2459)



AUDIX CORPORATION

2023 Third Quarter Investor Conference

November 27, 2023

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Agenda



1.

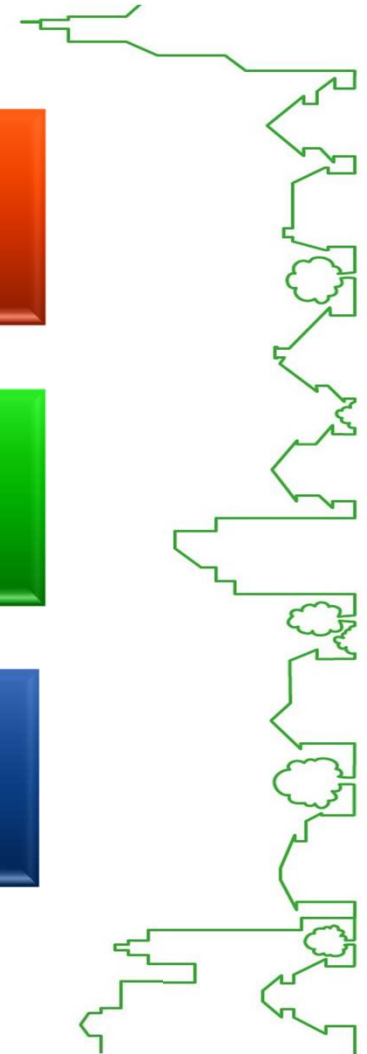
Company Profile.....01/14~02/14

2.

Operating Report.....03/14~13/14

3.

Q & A.....14/14





Company Profile



Company Overview



Name	AUDIX CORPORATION	Establishment Day	August 7 , 1980	Stock Symbol	TWSE: 2459
Capital	NTD 1.06Billion	Consolidated Revenue (2022)	NTD 7.85Billion	Chairman & General Manager	Jimmy Chung
BU HEAD		MANUFACTURE BUSINESS : Jimmy Chung CHANNEL BUSINESS : Kevin Lin CERTIFICATION BUSINESS : Smart Tsai			

Operation Base

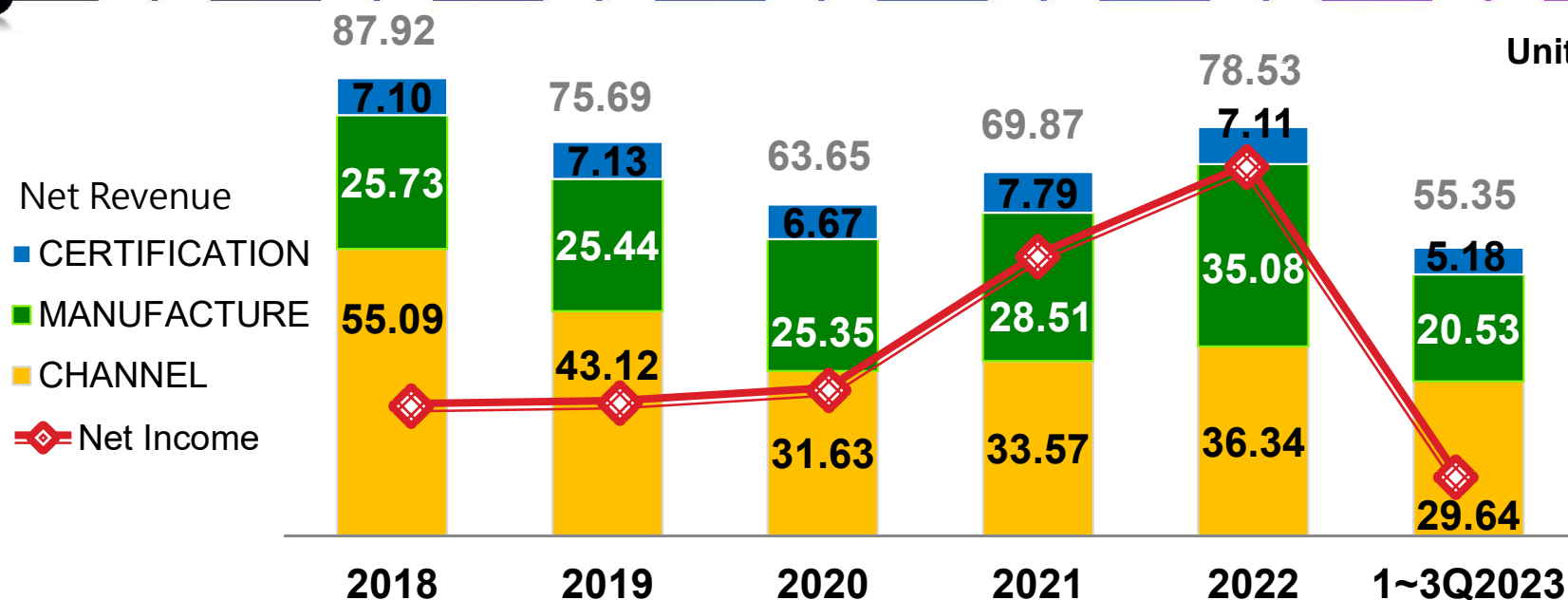
	HQ
	CHANNEL BUSINESS
	MANUFACTURE BUSINESS
	CERTIFICATION BUSINESS



Core Business Profile



Unit : NTD One Hundred Million



Net Income	
2018	4.91
2019	4.94
2020	5.02
2021	5.96
2022	6.60
1~3Q 2023	4.41

CHANNEL BUSINESS

Sales of electronic & mechanical components for computer , telecom ,optical storage, power management, monitor applications.

MANUFACTURE BUSINESS

Manufacturing of electronic components, precision mold design and injection parts. Manufacturing of automotive and the medical components.

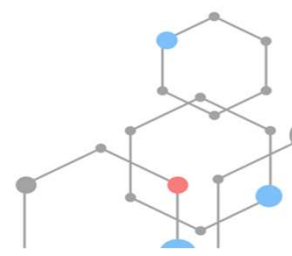
CERTIFICATION BUSINESS

Safety & EMC test and validation for electronic & electric equipments. Software development, application services. Test laboratory, design and construction.





Operating Report

- **Consolidated Balance Sheets**
 - **Consolidated Statements of Comprehensive Income**
 - **Quarterly Consolidated Comprehensive Income Items**
 - **Performance by Core Business**
 - **Revenue by Product Category**
 - **Strategic Directions**
- 

Consolidated Balance Sheets



Unit : NTD Thousand

ITEM	3Q23		2Q23		3Q22	
	Amount	%	Amount	%	Amount	%
Cash & Cash Equivalents	1,696,417	16%	1,379,404	15%	2,142,528	20%
Current Financial Assets	2,110,589	21%	2,138,136	22%	1,783,888	18%
Accounts Receivable	2,431,748	24%	1,774,799	20%	2,424,644	23%
Inventory	517,404	5%	613,570	6%	648,598	6%
Others-Current Assets	286,399	2%	206,246	2%	225,609	2%
Non-Current Financial Assets	1,749,016	17%	1,694,403	18%	1,457,845	14%
Property , Plant & Equipment	1,453,430	14%	1,469,169	16%	1,669,075	16%
Others-Noncurrent Assets	159,013	1%	151,552	1%	159,827	1%
Total Assets	10,404,016	100%	9,427,279	100%	10,512,014	100%
Short-term loans	1,886,500	19%	1,595,561	17%	2,487,425	24%
Accounts Payable	1,363,564	13%	985,725	10%	1,033,057	10%
Others-Current Liabilities	605,053	5%	961,758	11%	699,631	6%
Others-Noncurrent Liabilities	850,692	8%	554,883	5%	775,776	8%
Total Liabilities	4,705,809	45%	4,097,927	43%	4,995,889	48%
Total Equity	5,698,207	55%	5,329,352	57%	5,516,125	52%

KEY Indices

Net Working Capital	3,187,440	2,569,111	3,005,154
Current Ratio	183%	173%	171%
AR Turnover(Days)	115	110	99
Inventory Turnover(Days)	41	43	41
AP Turnover(Days)	78	67	64
Operating Cash Cycle(Days)	78	86	76

Consolidated Statements of Comprehensive Income



Unit : NTD Thousand

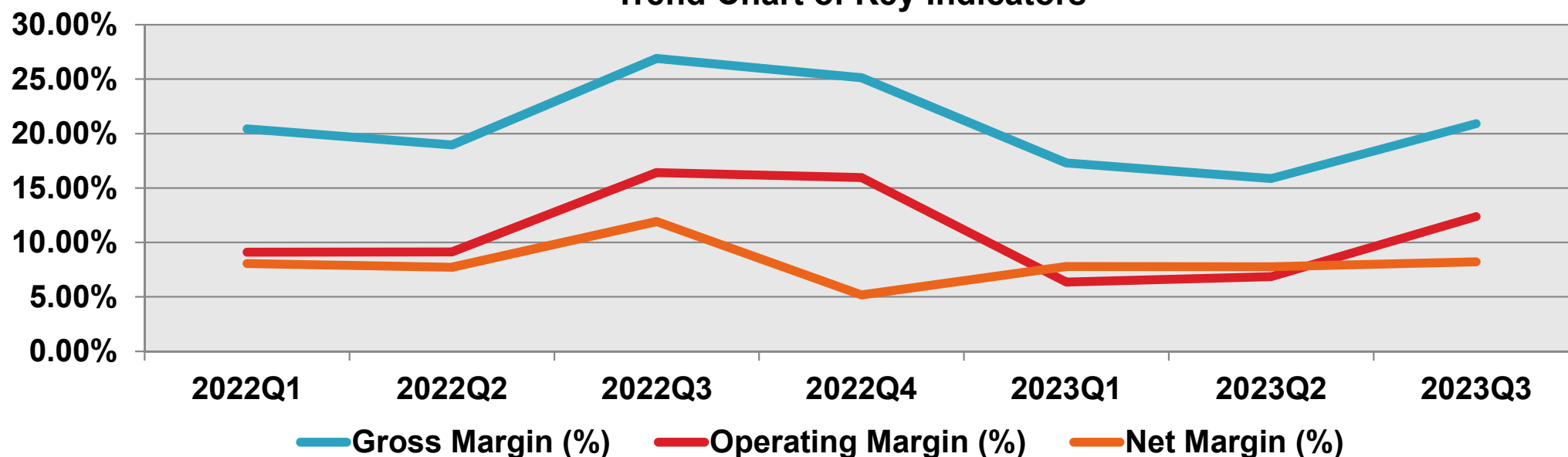
ITEM	3Q23	2Q23	QoQ	3Q22	YoY	1~3Q23	1~3Q22	YoY
Net Revenue	2,253,961	1,728,408	30.41%	2,379,478	-5.27%	5,534,539	5,808,136	-4.71%
COGS	(1,782,654)	(1,454,110)	22.59%	(1,739,375)	2.49%	(4,520,203)	(4,494,502)	0.57%
Gross Profit	471,307	274,298	71.82%	640,103	-26.37%	1,014,336	1,313,634	-22.78%
Operating Expenses	(192,232)	(155,808)	23.38%	(249,586)	-22.98%	(517,923)	(610,780)	-15.20%
Operating Income	279,075	118,490	135.53%	390,517	-28.54%	496,413	702,854	-29.37%
Net Non-operating items	31,065	67,173	-53.75%	44,272	-29.83%	151,212	96,107	57.34%
Profit Before Tax	310,140	185,663	67.04%	434,789	-28.67%	647,625	798,961	-18.94%
Tax	(124,663)	(51,515)	141.99%	(150,886)	-17.38%	(207,009)	(244,924)	-15.48%
Profit After Tax	185,477	134,148	38.26%	283,903	-34.67%	440,616	554,037	-20.47%
Net Income (Loss) Attributable To : Shareholders of the Parent	174,347	127,460	36.79%	231,004	-24.53%	419,758	478,635	-12.30%
EPS(NT\$)(1)	1.65	1.21		2.19		3.98	4.53	
(1).Weighted average shares outstanding	105,596	105,596		105,596		105,596	105,596	

Quarterly Consolidated Comprehensive Income Items



Consolidated Comprehensive Income Items (Unit : NTD One Hundred Million)	1Q22	2Q22	3Q22	4Q22	1Q23	2Q23	3Q23
Net Revenue	16.00	18.29	23.79	20.45	15.52	17.29	22.54
Gross Margin (%)	20.44%	18.95%	26.90%	25.13%	17.31%	15.87%	20.91%
Operating Margin (%)	9.10%	9.12%	16.41%	15.96%	6.37%	6.86%	12.38%
Net Margin (%)	8.06%	7.72%	11.93%	5.18%	7.79%	7.76%	8.22%

Trend Chart of Key Indicators



Performance by Core Business

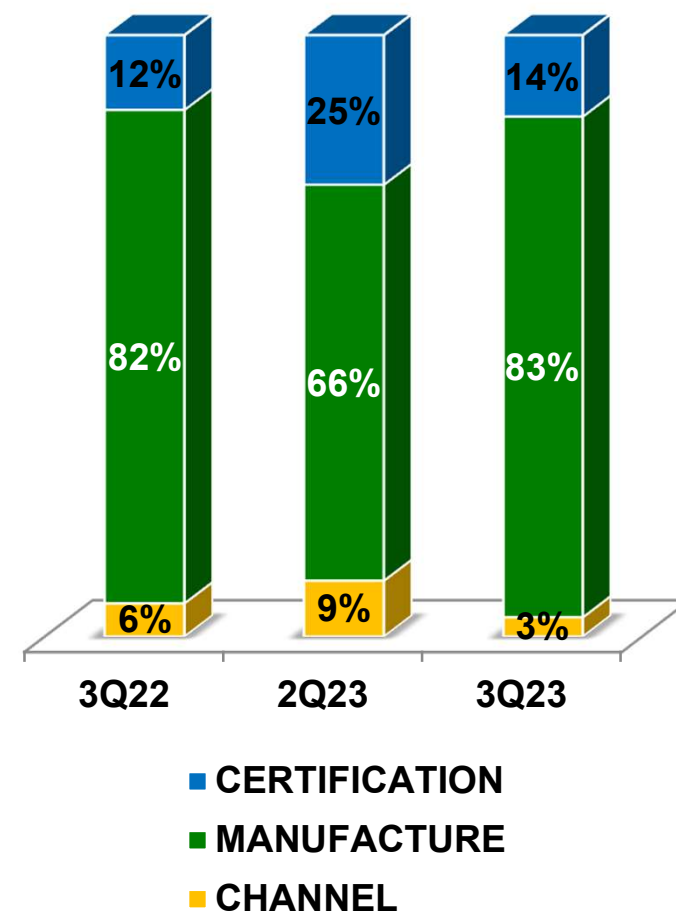


3Q23

Unit : NTD One Hundred Million

	Net Revenue	YoY	QoQ	Profit	YoY	QoQ
CHANNEL Business	12.14	+16%	+26%	0.07	-57%	-42%
MANUFACTURE Business	8.72	-25%	+45%	1.94	-24%	+113%
CERTIFICATION Business	1.68	+2%	+4%	0.32	-18%	-8%

Profit (%)



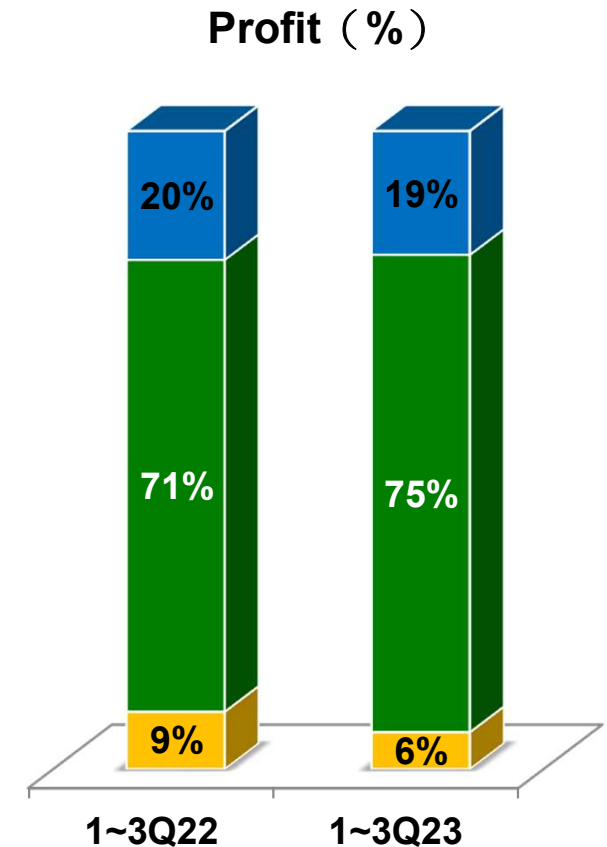
Performance by Core Business



1~3Q23

Unit : NTD One Hundred Million

	Net Revenue	YoY	Profit	YoY
CHANNEL Business	29.64	+10%	0.29	-45%
MANUFACTURE Business	20.53	-20%	3.72	-9%
CERTIFICATION Business	5.18	-4%	0.96	-17%

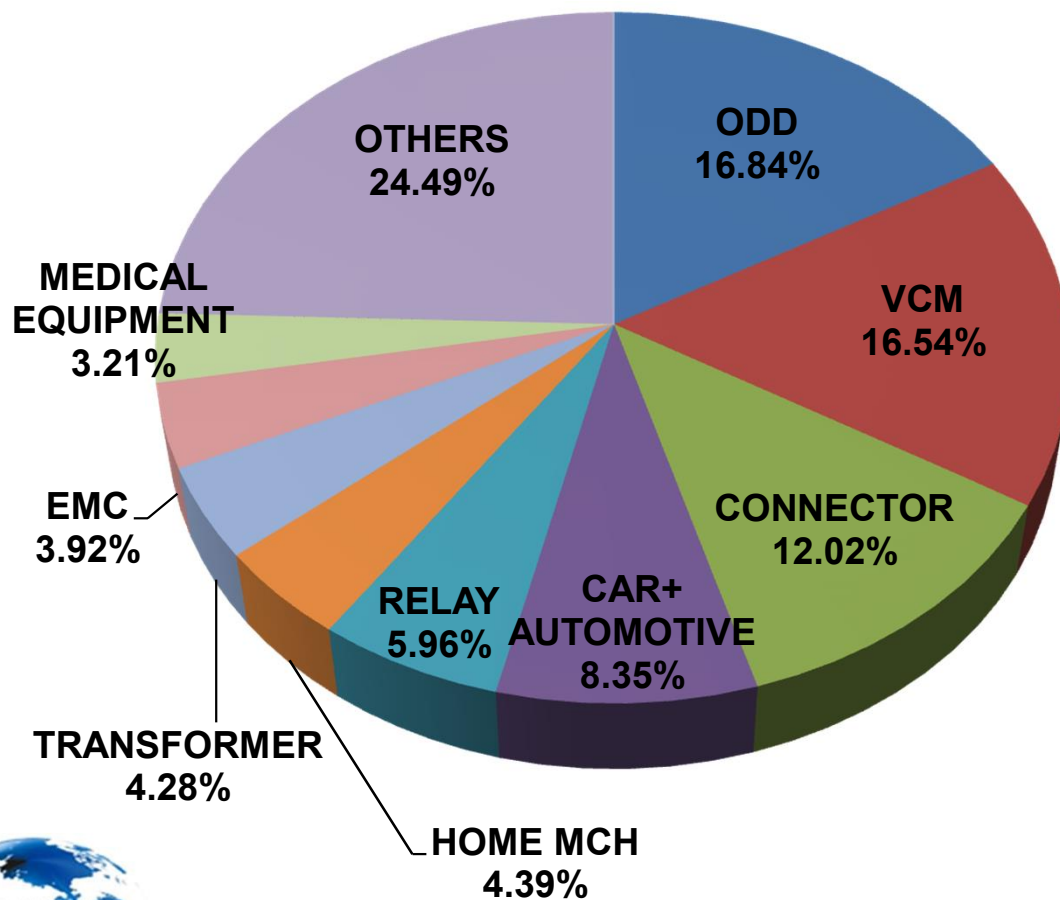


- CERTIFICATION
- MANUFACTURE
- CHANNEL

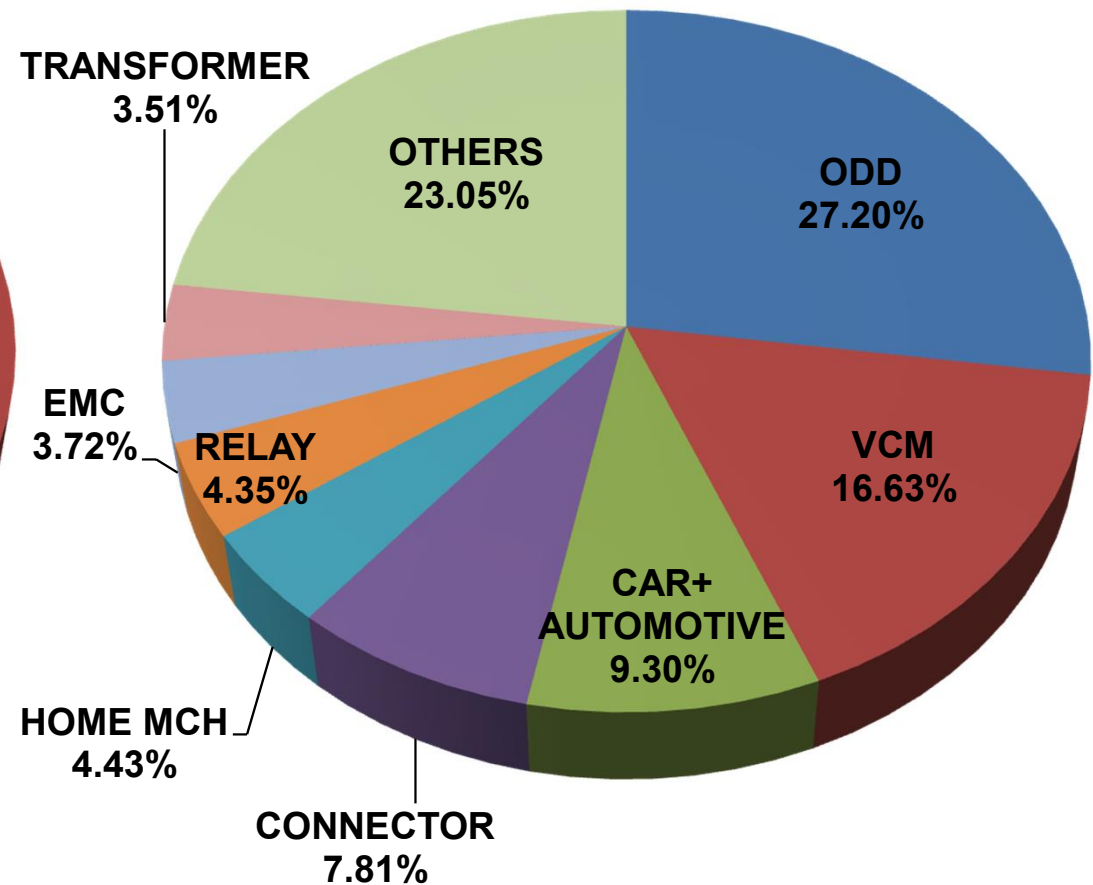
Revenue by Product Category



2022



1~3Q23



1

Expand economic scale

Increase relay OEM items and improve equipment utilization rate.

2

Creating product value

Improve the development capacity, production yield, and production capacity of voice coil motor composite components.

3

Increase profits

Development of new products, new customers, and new markets. (Transformers, vehicle mounted plastic parts).

4

Market share increase

Voice coil motor parts: China.

Transformer: Japan, South Korea, China.

Vehicle mounted plastic parts: North America.



Display Market

- HMI 、 Medical 、 AR/VR 、 Agricultural Machinery 、 Automotive 、 Charging Station
- TFT Display 、 Touch Panel 、 Haptics 、 Transparent Display 、 I/F I.C 、 QLED 、 OLED TFT

EV / E-Bike Market

- Parking Sensor 、 Hidden Door Handle 、 Charging Port Detection 、 Trunk Door Detection 、 ADAS Camera Module 、 Blind Spot Detection 、 Rear Collision Warning
- Switch 、 Millimeter-Wave Radar 、 8M Camera Module 、 CV2X(Cellular Vehicle-to-Everything) 、 EP6 Products

Medical Market

- Ultrasound Equipment 、 CT 、 Ventilator 、 Hemodialysis machine 、 Medical Testing Equipment
- Scintillator 、 RF I.C Module 、 Sensor 、 Micro-Motor 、 Color Chart



New Power Device Market

- Power application in Automotive 、 Industry 、 Server 、 Communications
- SiC/IGBT 、 MosFet/Diode 、 Die/Wafer/Module

Industry Market

- AGV 、 Factory Automation 、 Frequency Converter 、 Motor
- 3D TOF 、 Diode Module 、 Crystal 、 Sensor 、 Motor I.C

Netcom / Audio & Video Products/ Home appliances

- Fan 、 Cooler 、 Gaming 、 Switch
- Power/Single Relay 、 BLDC Motor 、 OPU 、 Sensor

Materials Development

- Electronic materials 、 Environment-friendly materials 、 Battery materials 、 Heat dissipation material 、 Optical materials 、 Silicon Nitride Ball 、 EMI Noise Absorber
- Conductive Silver 、 Conductive Nickel 、 Vapor Chamber 、 Micro-Motor 、 Optical Resin 、 PE Environmentally friendly packaging materials 、 High-end bearings



Strategic

01

Expand RF measurement ability

Continue to invest in new technologies such as 5G NR/6G and Wi-Fi 6E/7 to comply with standards such as Taiwan NCC 、 Japan JRL/TBL 、 European Union CE 、 U.S. FCC ...etc.
Development RF measurement software in the new Wi-Fi 6E/7 technology. (such as : Contention Based Protocol (CBP) 、 throughput testing...etc.)

02

Expand safety/energy saving measurement capability

Expand the Taiwan dehumidifier product accredited laboratory.
Apply for ITE products to become the China CECP accredited laboratory.
Update “Energy Star” specification requirements and develop related software(such as : washing machines 、 TV energy efficiency).

03

Vehicle & Electronics testing Services

Establish Vehicle & Electronics EMC testing services and expand charging pile testing ability.
Develop Vehicle & Electronics EMC testing software (such as Audio immunity 、 magnetic field immunity testing).

Small battery and New energy conversion product testing

04

Add secondary lithium battery testing for wearable and portable devices, and seeks to cooperate with international certification organization for related battery testing.
Expand large-scale power supply equipment for new energy conversion product testing.

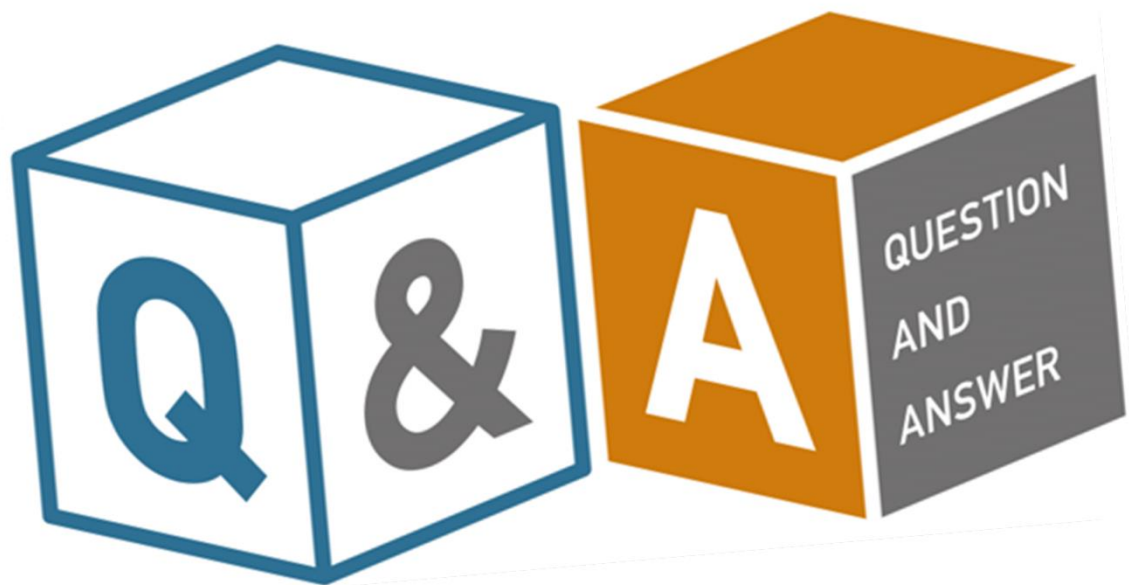
Expand testing service locations

05

Response to China–United States trade war and Taiwanese Southern Policy, Survey the new service locations in Southeast Asia.

Cooperate with the Overseas Taiwanese Businesses to Return to Taiwan and expand the existing Linkou and Neihu sites & testing capabilities.





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